Emergency Financial Manager of the City of Ecorse (Directive No. 032)

ORDER OF THE EMERGENCY FINANCIAL MANAGER OF THE CITY OF ECORSE, COUNTY OF WAYNE, STATE OF MICHIGAN, APPROVING SALE OF CITY OWNED PROPERTY.

WHEREAS, under the Local Government Fiscal Responsibility Act, Act 72, Public Acts of Michigan, 1990, as amended ("Act 72") and a Contract (the "Contract") between the State of Michigan and Joyce A. Parker, dated October 30, 2009, Joyce A. Parker has been appointed as the Emergency Financial Manager (the "EFM") of the City of Ecorse, County of Wayne, Michigan (the "City") and charged with the power to take actions with respect to the City, including the power to exercise the authority and responsibilities of the Mayor, as the Chief Administrative Officer of the City, and of the City Council, as the governing body of the City, concerning the adoption, amendment and enforcement of ordinances or resolutions affecting the financial condition of the City as provided in the Home Rule City Act, Act 279, Public Acts of Michigan, 1909, as amended ("Act 279"); and

WHEREAS, pursuant to Act 72 and the Contract, the EFM, as the Chief Administrative Officer of the City, is authorized to, among other things, make, approve or disapprove any appropriation, contract, expenditure, or loan for the City, as well as, sell or otherwise use the assets of the unit of local government to meet obligations as she may deem necessary, within her sole discretion, to accomplish the purposes of Act 72;

WHEREAS, Almo Investing LLC of 24030 Beech, Southfield, MI 48033 has submitted to the City Assessor's Office a proposal to purchase a City owned parcels of real estate with a street address of 3714 W. Jefferson for the purchase amount of Six Thousand (\$6,000) dollars.

WHEREAS it is in the best economic interests of the City of Ecorse to aggressively address blight in its neighborhoods which includes the promotion of the sale of City owned property in order to encourage revitalization and purposeful use of the real estate and place same back on the City's tax rolls. Therefore, the City shall sell 3714 W. Jefferson for the purchase amount of Six Thousand (\$6,000) dollars to Almo Investing LLC and execute all necessary documents as soon as possible in order to complete the sale of the subject property and transfer process.

This Directive is necessary in order to carry out the duties and responsibilities required of the Emergency Financial Manager as set forth in Public Act 72, the contract between the Local Emergency Financial Assistance Loan Board and the Emergency Financial Manager and, additionally, is considered necessary to implement the financial plan.

RESOLVED, IT IS HEREBY ORDERED BY THE EMERGENCY FINANCIAL MANAGER OF THE CITY CONTRACT, THE 72 AND ACT PUBLIC ECORSE, PURSUANT TO OF

The City shall sell 3714 W. Jefferson [Lots 158 to 163 West Jefferson Sub No 1 L3 1. Page 36 WCR tax ID Number 34 004 09 0158 000] for the purchase amount of Six Thousand (\$6,000) dollars plus \$200.00 inspection fee and \$15.00 recording fee to Almo Investing LLC and execute all necessary documents as soon as possible in order to complete the sale of the subject property and transfer process.

2. Repeal. All orders of the EFM, resolutions of the City Council of the City and parts of resolutions or orders in conflict with this Order are hereby repealed to the extent of such

conflict.

IT IS SO ORDERED this 11th day of August, 2010.

Joyce A. Parker

Emergency Financial Manager

City of Ecorse